

ING UK Pension Fund – DC Section

Application to pay/amend Additional Voluntary Contributions (AVCs)

Full Name: _____

NI No: _____

AVC payments are deducted from your gross salary i.e. tax at your marginal rate is granted at source and can be made by any of the following methods:

- A) A fixed monthly figure
- B) One-off payments

AVCs are currently invested in the same fund as the regular monthly investment made on your behalf by the Company unless advised otherwise.

Please note that your own contributions together with Company contributions into the Fund on your behalf cannot exceed the Annual Allowance in force during the year. The Annual Allowance for tax year 2021/22 is £40,000. However if your taxable income is over £240,000 your Annual Allowance will be reduced. For further information please contact HR.

It is your responsibility to ensure you do not exceed these limits and that your UK tax affairs are correct and reported to HMRC if required. ING bears no responsibility for the accuracy/validity of the AVC calculated and takes no liability for any implications from the AVC should HMRC investigate.

To the Trustees

I would like to (please select one):

Amend my existing AVC payments by increasing or reducing the present amount

Commence new AVC payments

A) Monthly payments of £ _____ (gross) commencing _____ (date)

B) One-off payments of £ _____ (gross) to be made on _____ (date)

Please note that your AVC will be invested in line with your regular monthly employer contribution unless you are currently invested in one of the Self Select funds and you indicate that you wish to invest your AVC in a different Self Select fund by selecting one or more of the following funds:

Fund Name	Total Expense Ratio (% p.a.)	Asset allocation to fund (%)
LGIM 30:70 Currency Hedged Global Equity Index Fund	0.160	
LGIM Overseas World (ex-UK) Equity Fund	0.176	
LGIM UK Equity Fund	0.080	
LGIM North America Equity Fund	0.160	
LGIM Europe (ex-UK) Equity Fund	0.200	
LGIM Asia Pacific (ex-Japan) Developed Equity Fund	0.220	
LGIM Japan Equity Fund	0.180	
LGIM World Emerging Markets Equity Fund	0.360	
LGIM Pre-Retirement Inflation-Sensitive Fund	0.150	
LGIM AAA-AA-A Corporate Bond – All Stocks Fund	0.120	
LGIM Composite Bond Fund	0.128	
LGIM Over 15 Year Gilt Fund	0.080	
LGIM Over 5 Year Index Linked Gilt Fund	0.080	
LGIM Hybrid Property 70:30 Fund	0.500	
LGIM Cash Fund	0.100	
LGIM Diversified Fund	0.190	
LGIM MSCI ACWI Adaptive Capped ESG Index Fund	0.229	
Total asset allocation must add up to 100%		100%

You can find further information on the Fund's DC investment options in the Investment Guide or the fund factsheets which can be found under the "Investment Options" section of the Fund's website www.myingpension.com

I authorise you to deduct the AVC's shown above from my pay and I confirm I take full responsibility for the accuracy and validity of them.

Signature:

Date:

Please ensure this form is submitted to HR Client Services team by the end of month prior to the effective month. (e.g. Forms must be submitted by 28th February for inclusion in March payroll).