

Diageo Pension Scheme Schedule of Contributions

Introduction

This schedule of contributions is required by Section 227 of the Pensions Act 2004. It comes into effect on the date of certification of this schedule by the Scheme Actuary and covers a period of 5 years. The Scheme's Trustee is responsible for preparing a revised schedule no later than 30 June 2025.

Employer Contributions

This schedule covers contributions to the Scheme from all employers who participate in the Scheme from time to time. These participating employers will contribute to the Scheme as follows:

Lifestyle Section:

For active members who were transferred from the Diageo Lifestyle Plan on 22 June 2023:

- 30% of pensionable salary less any contributions paid by the member

to cover the future accrual of benefits, the provision of death-in-service and ill health retirement lump sum benefits

For all other active members:

Normal Contributions	
Period	Amount
1 April 2021 to 31 March 2022	38.25% of monthly pensionable pay
1 April 2022 to 30 June 2025	8.00% of monthly pensionable pay
1 July 2025 to the end of the 5 year period commencing on the date of certification of this schedule by the scheme actuary	35.5% of monthly pensionable pay
Contributions will be paid on a monthly basis.	LESS in all cases any element of these amounts being met by the member contribution (see next page).

Noting that:

- i) Employers will ensure that the Trustee receives the ongoing monthly contributions within 19 days of the end of the calendar month to which the contributions relate.
- ii) Expenses of running the Scheme (including the cost of PPF levies) are to be met from the Scheme's assets.

Employee Contributions

Employees who are active members of the Scheme will make contributions as required by the Scheme Rules.

Lifestyle Section: For active members who were transferred from the Diageo Lifestyle Plan on 22 June 2023, member contributions, expressed as a percentage of pensionable pay, are as follows:

- If the member does not participate in Salary Exchange: 6.0%
- If the member does participate in Salary Exchange: 0.0%

Pensionable Pay means the Member's basic salary from the Employers plus any regular emoluments specifically stated to be pensionable in the Member's contract of employment or as otherwise determined by the Company, subject to an overall maximum amount of £160,000 a year (or such other amount as the Company shall determine from time to time and notify to Members and the Trustee).

For members that participate in Salary Exchange, the Pensionable Pay figure on which contributions (and benefits) are based shall ignore any reduction in salary as a result of participating in Salary Exchange.

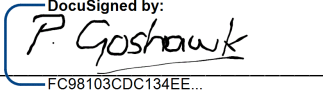
For all other active members Member contributions, expressed as a percentage of pensionable pay, are as follows:

- If the member does not participate in Salary Exchange: 8.0%
- If the member does participate in Salary Exchange: 0.0%

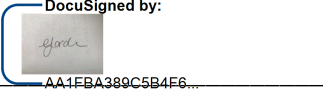
Noting that:

- The above amounts do not include members' Additional Voluntary Contributions.
- Members' contributions will be deducted monthly from pay and paid towards the Scheme within 19 days of the end of the calendar month to which the contributions relate.

Signed on behalf of the Scheme's Trustee

Signature:  Name: Peter Goshawk
Capacity: Trustee Director Date: 22 June 2023

Signed on behalf of the Principal Employer

Signature:  Name: Claire Jordan
Capacity: Global Head of Tax & Treasury Date: 22 June 2023

Certification of schedule of contributions

Name of scheme: Diageo Pension Scheme

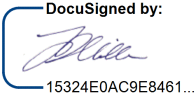
Adequacy of rates of contributions

1. I certify that, in my opinion, the rates of contributions shown in this schedule of contributions are such that the statutory funding objective could have been expected on 1 April 2021 to continue to be met for the period for which the schedule is to be in force.

Adherence to statement of funding principles

2. I hereby certify that, in my opinion, this schedule of contributions is consistent with the Statement of Funding Principles dated 21 February 2022

The certification of the adequacy of the rates of contributions for the purpose of securing that the statutory funding objective can be expected to be met is not a certification of their adequacy for the purpose of securing the scheme's liabilities by the purchase of annuities, if the scheme were to be wound up.

Signature	 15324E0AC9E8461...	Date:	22-Jun-2023
Name:	James Miller FIA	Qualification:	Fellow of the Institute and Faculty of Actuaries
Address:	Verulam Point Station Way St Albans AL1 5HE	Name of employer:	Aon Solutions UK Limited