

Composite Bond Fund



FUND OBJECTIVE

The Fund objective is to seek to deliver a return in line with the benchmark. The asset allocation is set by the Trustees with the investment approach implemented by LGIM.

RISK PROFILE

The value of an investment and income taken from it is not guaranteed and can go down as well as up, you may not get back the amount you originally invested.

The Fund invests in one or more Collective Investment Schemes ("CIS") to achieve its investment objective, including other CIS managed by LGIM as well as CIS which are managed by entities sitting outside the Legal & General Group plc. Information on the CIS(s) in which the Fund invests should be disclosed in your scheme documentation. However, the information provided may be a high level description and should not be relied upon as a full disclosure of the material risks or terms and conditions associated with investing in the underlying CIS. Please refer to your scheme administrator if you would like more detailed information on each of the underlying CIS held within this Fund.

FUND FACTSHEET INFORMATION

This factsheet has been produced to provide you with fund information and is not designed to provide advice on the suitability of an investment for your personal financial situation. It should be read in conjunction with your pension scheme particulars. It is not an offer to buy or sell any investment or shares, if you have any questions regarding its contents, please speak to the Trustee or your Financial Advisor.

This fund is invested wholly or predominantly in units of such other funds identified by the Trustees of the pension scheme and maintained by Legal & General Investment Management. These funds may change from time to time. The Fund Objective and Benchmark have also been determined by the Trustees. This factsheet will be updated quarterly.

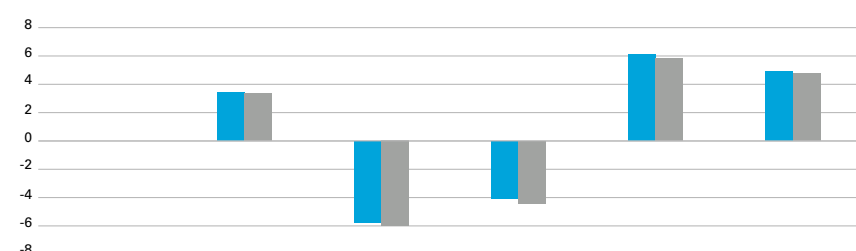
FUND FACTS

| | | |
|--------------------------------|-----------------------------------|--|
| Fund size £3.9m | Base currency GBP | Benchmark Composite (see note) |
| Launch date Dec 2008 | Domicile United Kingdom | Underlying funds See page 2 |

Benchmark note

Composite benchmark consisting of:
 - 40% Markit iBoxx £ Non-Gilt 10 Year+ Index
 - 30% FTSE A Government (Over 15 Year) Index
 - 30% FTSE A Index-Linked (Over 5 Year) Index. The corporate bonds are an actively managed fund

FUND PERFORMANCE (%)



| | 3 months | 6 months | 1 year | 3 years | 5 years |
|-------------|----------|----------|--------|---------|---------|
| ■ Fund | 3.44 | -5.75 | -4.06 | 6.12 | 4.93 |
| ■ Benchmark | 3.38 | -6.01 | -4.40 | 5.86 | 4.78 |
| Relative | +0.06 | +0.26 | +0.34 | +0.26 | +0.15 |

12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

| 12 months to 30 June | 2021 | 2020 | 2019 | 2018 | 2017 |
|----------------------|-------|-------|-------|-------|-------|
| Fund | -4.06 | 14.75 | 8.55 | 2.26 | 4.06 |
| Benchmark | -4.40 | 14.31 | 8.56 | 2.11 | 4.26 |
| Relative | +0.34 | +0.44 | -0.01 | +0.15 | -0.20 |

All performance periods over a year will be annualised. Returns are calculated on the basis of daily close mid-market prices. Fund performance is shown net, which is after the deduction of the management fees applicable to your scheme. Please refer to your scheme literature, or to your scheme administrator for the fee rate that applies to your scheme. Past performance is no guarantee of future performance.

ALLOCATION

All data source LGIM unless otherwise stated. Totals may not sum due to rounding.

CAPITAL ALLOCATION (%)

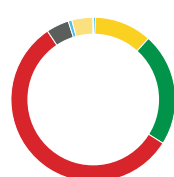


| | |
|---|------|
| Active Corporate Bond - Over 10yr Index | 39.9 |
| Over 5 Year Index-Linked Gilts Index | 30.4 |
| Over 15 Year Gilts Index | 29.7 |

ACTIVE CORPORATE BOND - OVER 10YEAR - FUND

Fund code: BJ

RATING (%)



| | |
|-------|------|
| AAA | 0.4 |
| AA | 11.3 |
| A | 22.2 |
| BBB | 56.7 |
| BB | 4.5 |
| B | 0.7 |
| Cash | 4.2 |
| Other | 0.0 |

TOP 10 ISSUERS (%)

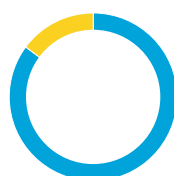
| | |
|-------------------------------|-----|
| United Kingdom | 9.9 |
| General Electric Co | 3.1 |
| EDF SA | 2.8 |
| Glaxo Smithkline Corp | 2.0 |
| Heathrow Airport Holdings Ltd | 2.0 |
| Prudential plc | 1.9 |
| AT&T Inc | 1.9 |
| Centrica PLC | 1.7 |
| BP plc | 1.6 |
| Berkshire Hathaway Inc | 1.6 |

For further information, click [here](#).

OVER 15YEAR GILTS INDEX FUND

Fund code: AF

RATING (%)



| | |
|-----|------|
| AA | 85.1 |
| AA- | 14.9 |

TOP 10 HOLDINGS (%)

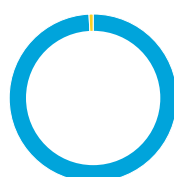
| | |
|--------------------|-----|
| UK Gilt 4.25% 2055 | 6.4 |
| UK Gilt 4% 2060 | 5.9 |
| UK Gilt 4.5% 2042 | 5.6 |
| UK Gilt 3.5% 2045 | 5.3 |
| UK Gilt 4.75% 2038 | 5.3 |
| UK Gilt 3.75% 2052 | 5.2 |
| UK Gilt 4.25% 2046 | 5.1 |
| UK Gilt 3.25% 2044 | 5.0 |
| UK Gilt 4.25% 2040 | 5.0 |
| UK Gilt 3.5% 2068 | 4.8 |

For further information, click [here](#).

OVER 5 YEAR INDEX-LINKED GILTS INDEX FUND

Fund code: AP

RATING (%)



| | |
|-----|------|
| AA | 99.2 |
| AA- | 0.8 |

TOP 10 HOLDINGS (%)

| | |
|-------------------------|-----|
| UK Gilt I/L 1.25% 2055 | 5.9 |
| UK Gilt I/L 0.125% 2068 | 5.9 |
| UK Gilt I/L 0.375% 2062 | 5.6 |
| UK Gilt I/L 0.5% 2050 | 4.9 |
| UK Gilt I/L 0.75% 2047 | 4.8 |
| UK Gilt I/L 1.125% 2037 | 4.7 |
| UK Gilt I/L 0.625% 2040 | 4.6 |
| UK Gilt I/L 0.125% 2044 | 4.5 |
| UK Gilt I/L 0.625% 2042 | 4.4 |
| UK Gilt I/L 1.25% 2032 | 4.3 |

For further information, click [here](#).

Important information

Past performance is not a guide to the future and the value of investments can go down as well as up. Exchange rate variations can cause the value of overseas investments to increase or decrease. Investors may not recoup the value of their original investment. For overseas markets the figures are sterling adjusted and net of any withholding tax. The views expressed in this fact sheet are those of Legal & General Investment Management who may or may not have acted upon them. This document should not be taken as an invitation to deal in Legal & General investments or any of the stated stock markets.

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